

**2022-2023 The Legends Operating Fund Budget**

<b>Accounts</b>	<b>2022-2023 Budget</b>
<b>Income</b>	
<u>INCOME</u>	
4100 - HOMEOWNER ASSESSMENTS	\$33,984
4600 - INTEREST INCOME	\$0
<b><u>Total INCOME</u></b>	<b>\$33,984</b>
 <u>TRANSFER BETWEEN FUNDS</u>	
8900 - TRANSFER TO RESERVES	(\$7,000)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>(\$7,000)</b>
<b>Total Income</b>	<b>\$26,984</b>
 <b>Expense</b>	
<u>ADMINISTRATIVE</u>	
5400 - INSURANCE	\$593
8600 - RESERVE STUDY	\$131
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$724</b>
 <u>LANDSCAPE</u>	
6300 - LANDSCAPE MAINTENANCE	\$14,200
6360 - IRRIGATION REPAIR & MAINTENANCE	\$750
<b><u>Total LANDSCAPE</u></b>	<b>\$14,950</b>
 <u>MAINTENANCE</u>	
6100 - GATE & GUARDHOUSE MAINTENANCE	\$1,065
6550 - STREET LIGHT MAINTENANCE	\$500
6575 - SIGN/ENTRY MAINTENANCE	\$0
6580 - Wall & STREET REPAIR	\$1,500
<b><u>Total MAINTENANCE</u></b>	<b>\$3,065</b>
 <u>TAXES/OTHER EXPENSES</u>	
8800 - TAXES - CORPORATE	\$593
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$593</b>
 <u>UTILITIES</u>	
7100 - ELECTRICITY	\$1,620
7500 - TELEPHONE	\$1,100
7900 - WATER/SEWER	\$1,747
<b><u>Total UTILITIES</u></b>	<b>\$4,467</b>
<b>Total Expense</b>	<b>\$23,798</b>
 <b>The Legends Operating Net Income</b>	<b>\$3,186</b>

2022-2023 The Legends Reserve Fund Budget

Accounts	2022-2023 Budget
Reserve Income	
INCOME	
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$0
Total INCOME	\$0
TRANSFER BETWEEN FUNDS	
9000 - TRANSFER FROM OPERATING	\$7,000
Total TRANSFER BETWEEN FUNDS	\$7,000
Total Reserve Income	\$7,000
Reserve Expense	
COMMON AREA	
9100 - RESERVE EXPENSE	\$7,064
Total COMMON AREA	\$7,064
Total Reserve Expense	\$7,064
Reserve Net Income	(\$64)
The Legends Reserve Net Income	(\$64)